



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to Marie Lin (mlin@pacswim.org) & Jillian Ruppenstein (jillian@pacswim.org) the Sunday prior to the next BOD meeting

Committee: Investment Committee

Liaison to the Board: Mary Ruddell

Date of Last Meeting: November 13, 2014

Members Present:

John Bitter, Don Heidary, Leo Lin, Mike Piccardo, Mary Ruddell, Bob DeRuse and Mick Pepper (Wells Fargo Advisor)

Date of Next Meeting: January 22, 2015

Action Items Completed: Mick Pepper presented the Portfolio as well as the Investment Fund's Performance Review to the Investment committee. The YTD income is \$58,359 with an estimated annual income of \$69,560. The asset allocation of the portfolio is 67.1% equities, 23.3% fixed income and 9.5% cash equivalents/alternatives. Our WELLS advisors have been strategically rebalancing our portfolio since the last meeting.

October 31, 2014 value of the Investment Fund is \$2,294,802.83 of which \$54,186.58 is Zone 2's

The committee looks to potentially fund in three areas in 2015: 1) OME 2) Time Verification Program and 3) Setting up a Pacific Swimming Office.

Action Items In-Progress / Pending: Don Heidary offered to draft a talking point document to help inform the membership about the investment fund