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09/15/23

Accrual Basis

Pacific Swimming

Draft Statement of Financial Position

As of August 31, 2023

	Aug 31, 23	Jul 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
3.1 · LSC Checking (9988)	200,306.58	258,769.57	(58,462.99)
4.1 · LSC Savings (8996)	414,839.58	414,836.11	3.47
Zone 1 North - Checking (8295)	35,540.11	35,578.11	(38.00)
Zone 1 South - Checking (8287)	9,096.79	9,194.87	(98.08)
Zone 1 South - Savings (9002)	81,329.39	75,250.67	6,078.72
Zone 2 - Chase Checking (8279)	31,805.03	36,276.03	(4,471.00)
Zone 3 - Chase Checking (8261)	30,829.82	30,029.82	800.00
Zone 3 - Chase Savings (3383)	32,073.44	32,072.90	0.54
Zone 4 - Checking	24,152.21	23,863.21	289.00
Total Checking/Savings	859,972.95	915,871.29	(55,898.34)
Accounts Receivable	9,413.06	47,600.30	(38,187.24)
Other Current Assets			
Inventory-DDEI Silent Auction	2,598.00	2,598.00	
Inventory A Medal	10,759.78	10,759.78	
Inventory Officials Shirt	5,675.33	5,698.54	(23.21)
Investments at Wells Fargo			
LSC Board Designated Funds	161,876.10	164,151.76	(2,275.66)
LSC Investment Funds	3,257,623.35	3,303,067.61	(45,444.26)
Zone 1 South Investment Funds	53,919.22	54,677.22	(758.00)
Zone 2 Investment Funds	72,523.94	73,543.48	(1,019.54)
Total Investments at Wells Fargo	3,545,942.61	3,595,440.07	(49,497.46)
Prepaid Expenses			
Prepaid Events	17,145.97	63,653.69	(46,507.72)
Prepaid Promotional Items	11,721.73	3,804.19	7,917.54
Prepaid Expenses - Other	14,683.20	14,683.20	
Total Prepaid Expenses	43,550.90	82,141.08	(38,590.18)
Undeposited Funds		6,525.32	(6,525.32)
Total Other Current Assets	3,608,526.62	3,703,162.79	(94,636.17)
Total Current Assets	4,477,912.63	4,666,634.38	(188,721.75)
Fixed Assets			
Accumulated Depreciation	(6,123.60)	(6,123.60)	
Property and Equipment	6,123.60	6,123.60	
Total Fixed Assets			
TOTAL ASSETS	4,477,912.63	4,666,634.38	(188,721.75)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	24,276.64	32,330.95	(8,054.31)
Credit Cards	48,508.96	11,710.49	36,798.47
Other Current Liabilities			
Accrued Accounts Payable		150.00	(150.00)
Accrued Reimbursements		56,500.00	(24,037.50)
Accrued Travel Support	32,462.50		7,030.00
Accrued Zone Co-Pay Reimburseme	7,030.00		
Total Accrued Accounts Payable	39,492.50	56,650.00	(17,157.50)
Deferred Revenue			
Deferred Revenue - Other	110.00	47,360.00	(47,250.00)
Total Deferred Revenue	110.00	47,360.00	(47,250.00)
MEFAP Splash Fee		120.00	(120.00)

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Payroll Liabilities			
PTO (Paid Time Off) Payable	5,048.33	5,789.20	(740.87)
Total Payroll Liabilities	5,048.33	5,789.20	(740.87)
25500 · Sales Tax Payable	10.06	10.06	
25550 · Use Tax Payable	37.13	37.13	
Total Other Current Liabilities	44,698.02	109,966.39	(65,268.37)
Total Current Liabilities	117,483.62	154,007.83	(36,524.21)
Total Liabilities	117,483.62	154,007.83	(36,524.21)
Equity			
32000 · Retained Earnings	3,742,332.96	3,741,804.96	528.00
32100 · Donor Restricted Net Assets	34,541.22	35,069.22	(528.00)
Net Income	583,554.83	735,752.37	(152,197.54)
Total Equity	4,360,429.01	4,512,626.55	(152,197.54)
TOTAL LIABILITIES & EQUITY	4,477,912.63	4,666,634.38	(188,721.75)