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07/12/22

Accrual Basis

Pacific Swimming
Draft Statement of Financial Position
As of June 30, 2022

	Jun 30, 22	May 31, 22
ASSETS		
Current Assets		
Checking/Savings		
3.1 - LSC Checking (9988)	496,841.82	371,535.33
4.1 - LSC Savings (8996)	414,791.75	414,788.39
Zone 1 North - Checking (8295)	42,846.57	42,846.57
Zone 1 South - Checking (8287)	3,110.76	3,371.31
Zone 1 South - Savings (9002)	63,844.00	63,843.48
Zone 2 - Chase Checking (8279)	19,931.72	23,877.29
Zone 3 - Chase Checking (8261)	32,900.81	32,879.63
Zone 3 - Chase Savings (3383)	32,067.71	32,067.45
Zone 4 - Checking	21,316.88	20,923.88
Total Checking/Savings	1,127,652.02	1,006,133.33
Accounts Receivable	36,661.85	19,144.80
Other Current Assets		
Inventory-DDEI Silent Auction	3,431.00	3,431.00
Inventory A Medal	11,071.36	11,071.36
Inventory All-Star Apparel	105.18	105.18
Inventory Officials Shirt	4,414.57	4,749.31
Investments at Wells Fargo		
LSC Board Designated Funds	138,957.27	147,750.54
LSC Investment Funds	2,805,657.20	2,983,471.09
Zone 1 South Investment Funds	46,285.19	49,214.13
Zone 2 Investment Funds	62,235.81	66,195.38
Total Investments at Wells Fargo	3,053,135.47	3,246,631.14
Prepaid Expenses		
Prepaid Events	14,370.55	10,491.57
Prepaid Promotional Items	6,431.18	6,431.18
Total Prepaid Expenses	20,801.73	16,922.75
Total Other Current Assets	3,092,959.31	3,282,910.74
Total Current Assets	4,257,273.18	4,308,188.87
Fixed Assets		
Accumulated Depreciation	(6,123.60)	(6,123.60)
Property and Equipment	6,123.60	6,123.60
Total Fixed Assets		
TOTAL ASSETS	4,257,273.18	4,308,188.87
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	51,788.00	37,904.00
Credit Cards	3,057.88	3,511.39
Other Current Liabilities		
WF Priority Credit Line	399,070.02	399,070.24
Accrued Accounts Payable		
Accrued Travel Support	1,800.00	1,800.00
Accrued Accounts Payable - Other	4,320.00	4,320.00
Total Accrued Accounts Payable	6,120.00	6,120.00
MEFAP Splash Fee	132.00	170.00
Payroll Liabilities		
Payroll Taxes Payable	22.67	22.67
PTO (Paid Time Off) Payable	5,900.19	7,619.61
Total Payroll Liabilities	5,922.86	7,642.28

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Prepaid Memberships	10,108.00	3,967.00
25500 · Sales Tax Payable	31.39	31.39
25550 · Use Tax Payable	140.88	
Total Other Current Liabilities	421,525.15	417,000.91
Total Current Liabilities	476,371.03	458,416.30
Total Liabilities	476,371.03	458,416.30
Equity		
32100 · Donor Restricted Net Assets	34,961.21	35,364.41
32000 · Retained Earnings	3,735,103.02	3,734,699.82
Net Income	10,837.92	79,708.34
Total Equity	3,780,902.15	3,849,772.57
TOTAL LIABILITIES & EQUITY	4,257,273.18	4,308,188.87