

Pacific Swimming
DRAFT Statement of Activities Budget Performance
May 2020

	<u>May 20</u>	<u>Budget</u>	<u>Sep '19 - May 20</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	210.00	7,765.00	196,069.00	230,437.00
11500 · Meet Fees LSC	0.00	39,035.00	273,978.49	477,945.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	150,000.00
12500 · Age Group Program - Co-Pay	0.00	0.00	30,410.00	85,820.00
13000 · Camp Program - Co-Pay	0.00	0.00	9,005.00	13,240.00
14000 · Marketing Income	0.00	0.00	550.00	1,050.00
15000 · Merchandise Sales	0.00	300.00	6,855.30	8,000.00
16000 · Other Income	(80.00)	130.00	3,540.29	5,460.00
17000 · Interest Income	1.86	15.00	52.54	180.00
18000 · Point Redemption from CC	0.00	0.00	3,300.00	4,200.00
Total Income	<u>131.86</u>	<u>47,245.00</u>	<u>523,760.62</u>	<u>976,332.00</u>
Cost of Goods Sold				
40000 · Merchandise Cost of Goods Sold	0.00	762.50	7,971.77	9,150.00
Total COGS	<u>0.00</u>	<u>762.50</u>	<u>7,971.77</u>	<u>9,150.00</u>
Gross Profit	<u>131.86</u>	<u>46,482.50</u>	<u>515,788.85</u>	<u>967,182.00</u>
Expense				
52000 · National/Senior Program	0.00	1,600.00	96,238.95	307,650.00
54000 · Age Group Programs	0.00	0.00	62,508.00	193,825.00
54500 · Camp Program	0.00	0.00	25,134.89	38,300.00
54600 · Disability	0.00	50.00	0.00	600.00
55000 · Diversity	0.00	1,020.00	31,344.25	48,502.00
55500 · Events	(16,000.00)	0.00	20,702.75	213,000.00
56000 · Chairman	0.00	610.00	3,050.00	6,240.00
57000 · Treasurer	1,292.50	1,385.00	37,253.03	32,315.00
58000 · Officials	0.00	300.00	37,407.54	62,500.00
59000 · Volunteers	0.00	3,050.00	35,228.12	54,975.00
62000 · Marketing	19.95	170.00	913.49	2,240.00
63000 · Office Expenses	2,504.13	2,969.00	28,110.32	34,307.00
70000 · Staff Expenses	22,593.05	25,046.83	210,939.97	300,562.00
Total Expense	<u>10,409.63</u>	<u>36,200.83</u>	<u>588,831.31</u>	<u>1,295,016.00</u>
Net Ordinary Income	<u>(10,277.77)</u>	<u>10,281.67</u>	<u>(73,042.46)</u>	<u>(327,834.00)</u>
Other Income/Expense				
Other Income				
85000 · Investment Income	96,219.93	0.00	112,964.35	0.00
86000 · Wells Fargo Investment Fee	0.00	0.00	(23,931.56)	(31,100.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(45.00)	(477.01)	(540.00)
Total Other Income	<u>96,219.93</u>	<u>(45.00)</u>	<u>88,555.78</u>	<u>(31,640.00)</u>
Other Expense				
88100 · Disaster Grants	230,850.00		233,850.00	
89000 · Trials Events	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>230,850.00</u>	<u>0.00</u>	<u>233,850.00</u>	<u>92,000.00</u>