

## **2015-2016 Budget Notes:**

### **INCOME:**

#### **Membership**

- No increase in Pacific Swimming membership dues
- We have seen a decrease in annual athlete membership and an increase in outreach membership. This trend is reflected nationwide.
- Pacific saw a continued decrease in the number of seasonal clubs and athletes
- The 2015-16 budget is based on 17,000 Annual, 400 Outreach, 2300 Seasonal Athletes, 1450 non-athletes, 120 clubs and organizations and 8 seasonal clubs.
- Net membership income (Collected Membership Dues – USAS membership dues) is \$397,080

#### **Meet Fees:**

- The number of meets and entries has not decreased since the increase in entry fees. In most cases the number of entries has increased.
- Budget is a rough estimate based on current and previous year's income. Adjustment will be made in September or October

#### **Co-pays:**

- All Star co-pays are rough estimates. Adjustments to the budget will be made in September (PAC) and February (WZ and NACC)

#### **Other income:**

- Increases due to increased fees for web ads and no show fines.

### **EXPENSES**

#### **USA Swim Membership Fees**

- USA Swimming membership dues for athletes and non-athletes increases from \$52 to \$54
- The Board Designated Fund was moved from account to investments
- Moved from 56020 Volunteer of the Year expenses to 51045

#### **National/Senior Program**

- Olympic Trials in 2016 will be funded from investments.
- Travel support for the Futures meet will be piloted this summer. The 2015-16 budget reflects continued funding. Travel support accounts may need revisions after this summer's piloted programs.
- The "International All Star Trip" will no longer be funded.

#### **Age Group**

- All-Star trip costs are estimates. Adjustments to the budget will be made in September (PAC) and February (WZ and NACC)
- Changed a Dual meet subsidy to signing bonus for Host and LSC contract. Both JO and FW are Speedo sponsored events. Expenses for awards, polo shirts, and volunteer t-shirts are covered by the sponsorship.
- Pacific is piloting a new program. Clubs hosting sanctioned meets can purchase from Pacific A Medals at a below cost amount of \$0.75 each. The cost of this new program is unknown at this time.

#### **Camps:**

- Fees for Olympic Training camp have increased

**Office Expenses:**

- Added a “rent/lease category” Estimated office space 550 sf
- Additional expenses may be added dependent on the leased office space.

**Staff Expenses:**

- Staff expenses include salary for office manager, membership, travel coordinator, sanctions and two temporary hourly staff members.

**Other Expenses:**

- Other accounts reflect small increases and decreases in funding reflective of the programs funded.

**Investments:**

- The 2015-16 Board Designated Fund of \$4 per annual athlete and non-athlete is sent to investments. The Board Designated Fund will defray future increases in membership dues.

**Possible Funding from investments**

- Office set up (Special Projects). This item may occur prior to the 2015-16 fiscal year.
- Time Verification software development (Special Projects)
- OME
- Olympic Trials

**Other comments:**

- Items marked with \*\* in the budget are accounts that will be reviewed once more information about the program is available. (i.e. confirmation of the location of all-star trips, results of the piloted programs etc.)
- There was no opportunity for a budget committee to meet. However, each of the Committee Chairs was contacted and their budgets were discussed. Due to the financial stability and strength of the LSC, all committee budgets are funded as presented.